

WHEELING TOWNSHIP

FINANCIAL STATEMENTS

YEAR ENDED FEBRUARY 29, 2024



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Independent Auditor's Report

Board of Trustees
Wheeling Township
Arlington Heights, Illinois

Opinions

We have audited the accompanying financial statements of the governmental activities and each major fund of Wheeling Township as of and for the year ended February 29, 2024, and the related notes to the financial statements, which collectively comprise the Township's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of Wheeling Township, as of February 29, 2024, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Wheeling Township and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Wheeling Township's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and

Independent Auditor's Report

therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Wheeling Township's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about Wheeling Township's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and other required supplementary information on pages 4 through 8 and 27 through 32 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Independent Auditor's Report

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Wheeling Township's basic financial statements. The accompanying financial information listed as supplementary information in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

July 16, 2024

ATA Group, LLP

Management's Discussion and Analysis

As the Wheeling Township, Illinois (Township) Board, we offer readers of the Township's financial statements this narrative overview and analysis of the financial activities of the Township for the fiscal year ended February 29, 2024. The Management of the Township encourages the reading of this financial information presented in conjunction with the financial statements to obtain a better understanding of the Township's financial operations.

Financial Highlights

Wheeling Township's net position as of February 29, 2024 and February 28, 2023 was \$10,572,145 and \$9,837,578, respectively. The Township's net position increased by \$734,567 and \$231,752 for the years ended February 29, 2024 and February 28, 2023, respectively. The term "net position" represents the difference between total assets/deferred outflows and total liabilities/deferred inflows of resources.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Wheeling Township's basic financial statements. The Township's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. In addition to the basic financial statements, this report also contains required supplementary information and supplementary information.

Government-Wide Financial Analysis

The government-wide financial statements are prepared using the full accrual basis of accounting and are designed to provide readers with a broad overview of Wheeling Township's finances, in a manner similar to private-sector businesses.

The statement of net position presents financial information on all of Wheeling Township's assets/deferred outflows and liabilities/deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Wheeling Township is improving or deteriorating.

The statement of activities presents information showing how the Township's net position changed during the most recent fiscal year.

Both of the government-wide financial statements distinguish functions of Wheeling Township that are principally supported by property taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover a portion of the costs through user fees and charges. The governmental activities of Wheeling Township include general government, road projects, transportation for senior citizens and disabled individuals, social services assistance, and the funding of social service agencies that provide essential human care services to Township residents. The appointed Wheeling Township Cemetery Board is responsible for the sale of gravesites, maintenance, and record keeping for the Wheeling Township Arlington Heights Cemetery.

Fund Financial Statements

All of the funds of Wheeling Township are governmental funds. The Fund financial statements are prepared using the modified accrual basis of accounting. Unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. The Fund financial statements report the Township's operations in more detail than the government-wide statements by providing information about the Township's four funds.

Management's Discussion and Analysis

Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and government-wide activities.

Notes to Financial Statements

The notes provide information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information

In addition to the basic financial statements and the accompanying notes, this report also presents certain required supplementary information concerning the changes in Wheeling Township's net pension (asset)/liability and schedule of employer contributions. Additionally, required supplementary information regarding a statement of revenues, expenditures, and changes in fund balance – budget vs. actual for each major fund is presented in this section.

Financial Analysis

As noted earlier, increases or decreases in net position over time may serve as a useful indicator of a government's financial position. In the case of the Wheeling Township, assets and deferred outflows exceeded liabilities and deferred inflows by \$10,572,145 and \$9,837,578 for the years ended February 29, 2024 and February 28, 2023, respectively. A portion of the Township's net position balance reflects its net investment in capital assets, \$3,448,614. The Township uses these capital assets to provide services, and consequently these assets are not available to liquidate liabilities or for other spending. The remaining net position balance is made up of \$2,999,242, which is restricted by statute or donor, and \$4,124,289 which is unrestricted.

Condensed Statement of Net Position

	<u>February 29, 2024</u>	<u>February 28, 2023</u>
Current and Other Assets	\$ 10,049,464	\$ 9,259,871
Net Pension Asset	-	-
Capital Assets, net of accumulated depreciation	<u>3,448,614</u>	<u>3,459,092</u>
Total Assets	<u>13,498,078</u>	<u>12,718,963</u>
Deferred Outflows of Resources	<u>360,476</u>	<u>470,393</u>
Current Liabilities	32,449	16,237
Non-Current Liabilities	<u>232,813</u>	<u>465,311</u>
Total Liabilities	<u>265,262</u>	<u>481,548</u>
Deferred Inflows of Resources	<u>3,021,147</u>	<u>2,870,230</u>
Net Position		
Net Investment in Capital Assets	3,448,614	3,459,092
Restricted	2,999,242	2,610,936
Unrestricted	<u>4,124,289</u>	<u>3,767,550</u>
Total Net Position	<u>\$ 10,572,145</u>	<u>\$ 9,837,578</u>

Management's Discussion and Analysis

Condensed Statement of Activities

	For Years Ended	
	February 29, 2024	February 28, 2023
Revenues		
Program Revenues		
Charges for Services	\$ 55,602	\$ 51,173
Operating Grants and Contributions	182,273	168,105
General Revenues		
Property Taxes	3,164,244	2,904,057
State Replacement Taxes	364,159	477,470
Interest Income	236,392	36,926
Other	36,120	60,253
Total Revenues	4,038,790	3,697,984
Expenses		
Program Expenses		
General Government	1,422,773	1,524,325
Social Services	608,916	629,963
General Assistance	121,647	149,159
Senior Services	142,322	133,617
Senior Bus	613,799	637,138
Cemetery	28,856	30,339
Road Maintenance	365,910	361,691
Total Expenses	3,304,223	3,466,232
Change in Net Position	734,567	231,752
Net Position, Beginning of Year	9,837,578	9,605,826
Net Position, End of Year	\$ 10,572,145	\$ 9,837,578

The following is a summary of changes in fund balances for the year ended February 29, 2024:

Governmental Funds	Fund Balance February 28, 2023	Increase (Decrease)	Fund Balance February 28, 2024
General	\$ 3,768,934	\$ 234,061	\$ 4,002,995
General Assistance	845,215	110,267	955,482
Road Management	1,061,246	155,274	1,216,520
Emergency	698,009	123,914	821,923
	\$ 6,373,404	\$ 623,516	\$ 6,996,920

Budgetary Highlights

There were minor line item changes to the original budget appropriations for the General Fund, General Assistance Fund and Road Management Fund. Revenues in the General Fund exceeded expenditures of \$2,518,110 by \$234,061 and were \$363,376 less than the appropriation of \$2,881,486.

General Assistance is a mandated local form of public aid administered by the Township; the Township must budget sufficient funds to accommodate all those that seek service and qualify for the program.

Emergency Assistance is an option by Illinois statute that Wheeling Township offers as another form of aid for families facing emergencies that are work related or life threatening. Wheeling Township is an approved LIHEAP intake site and General Assistance caseworkers process applications for residents applying for energy assistance grants. CEDA administers the program for the federal and state

Management's Discussion and Analysis

governments and provides a stipend for each approved application; Wheeling Township received \$11,934 in fiscal year 2023-24.

Many of the residents seek assistance from programs such as Food Pantry, Angel Fund, Adopt a Family, Back to School, etc. that were serviced by paid staff; however, the commodity was not expensed from the General Assistance budget. These programs were funded by community donations made to the Wheeling Township Emergency Fund Inc. and for the most part coordinated by volunteers, who are supervised by General Assistance staff.

The food pantry is a successful client choice model that allows clients to choose the items enjoyed by their families. We continue to receive food and monetary donations to keep the shelves stocked. When needed, food is purchased from the Greater Chicago Food Depository, ALDI and Jasper Meats using the monetary donations. Major donations were received from: Arlington Heights Park District Interpark Swim Team, Boy Scout Pack #132, Christian Church of Arlington Heights, First Presbyterian Church of Arlington Heights, Fluid Management, Gerry's Café, Hindu Swayamsevak Sangh, Lutheran Church of the Good Shepherd, North Northfield United Methodist Church, Olive Mary Stitt Elementary School, Pathway Church, Rob Roy Country Club Village, Rotary Club of Arlington Heights Noon, South Middle School, St. James, Tarkington School, The Pursam Group, Visiting Angels of Arlington Heights and Wheeling Police Department.

The Town Fund, or General Fund, received grants from Age Options to provide support for Senior Health Insurance Program (SHIP) volunteers to help seniors navigate the complicated Medicare system, and from Illinois Public Risk Fund for safety floor mat rentals and disinfectant for the building and buses. SHIP volunteers see clients by appointment and have offices on the second floor of the Wheeling Township Community Center. The grant was expensed for SHIP volunteer's equipment. In addition, the continued partnership with PACE affords Wheeling Township a low-cost opportunity to regularly replace aging vehicles by leasing buses for \$100 each per month.

During the year ending February 29, 2024 Wheeling Township partnered with social service agencies to provide twenty-four different programs for children, teens, adults, senior citizens and disabled individuals. Wheeling Township provided \$574,949 in funding to these not-for-profit agencies so that services like primary medical and dental care, mental health and substance abuse counseling, childcare, emergency housing, youth services, residential and vocational services for developmentally and physically disabled individuals, etc. can be accessible and affordable to residents on a sliding scale basis.

Capital Assets

The following is a summary of capital assets and accumulated depreciation, for the years ended:

	February 29, 2024	February 28, 2023
Land	\$ 567,787	\$ 567,787
Construction in Progress	265,318	4,500
Building and Improvements	2,276,106	2,254,106
Infrastructure	6,376,134	6,336,344
Vehicles	228,450	228,450
Equipment	214,433	214,433
Intangibles	17,000	17,000
	<u>9,945,228</u>	<u>9,622,620</u>
Cost of Capital Assets		
	9,945,228	9,622,620
Less Accumulated Depreciation	<u>6,496,614</u>	<u>6,163,528</u>
Net Capital Assets	<u>\$ 3,448,614</u>	<u>\$ 3,459,092</u>

Management's Discussion and Analysis

Capital asset additions included storm sewer culvert replacement and road resurfacing, and a new air conditioner during the year ended February 29, 2024. Additional information regarding the Township capital assets can be found in Note 4 on page 21.

Description of Current and Expected Conditions

The **Wheeling Township Highway Department** provides maintenance and snow & ice control services to approximately 5.3 miles of unincorporated roads. By State mandate, Wheeling Township provides services to four unincorporated areas - Forest River Subdivision, Portwine Road and Forest View Road, Dunlo Subdivision, and Buffalo Highlands Subdivision.

Projects completed in 2023-24:

- Anita Drive – storm sewer culvert replacement and road resurfacing
- Forest View Road – road resurfacing
- Annual pot hole patching throughout the unincorporated areas

A sample of the services provided to Wheeling Township residents during the past year include:

- 19,835 bus and medical van rides
- 12,378 meals delivered to homebound residents
- 470 SHIP client contacts
- 1,467 approximate rides provided through TRIP program
- 251 General Assistance and Emergency Assistance Appointments
- 335 LIHEAP applications processed
- 531 Mobile Dental Clinic visits
- 5,884 visits to the Food Pantry
- 147 families received food and gifts through the holiday Adopt-a-Family Program
- 251 Thanksgiving baskets were distributed to needy families and senior citizens
- 6,124 visits to the Assessor's office
- 5,738 calls and emails processed by the Assessor's office
- 1,213 constituents assisted with Appeals for Cook Co. Assessor and Board of Review
- 3,012 Exemptions Filed by the Assessor's office (most exemptions auto renew for 2020)

True to Wheeling Township's Mission Statement, the Board responsibly applies tax dollars to meet the growing needs of residents, while controlling expenses and balancing budgets. Wheeling Township has reduced reserves. Grants and resources were used efficiently by maintaining and expanding partnership relationships with individuals, organizations, businesses, local governments, churches, hospitals and volunteers. The results are numerous cost-effective programs that assist the greatest number of residents with a multitude of services, while keeping budgets and levies as low as possible.

Requests for Information

This financial report is designed to provide a general overview of the Township's finances for all those with an interest in its finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Supervisor, Wheeling Township 1616 N. Arlington Heights Road, Arlington Heights, Illinois 60004.

Basic Financial Statements

WHEELING TOWNSHIP

STATEMENT OF NET POSITION

FEBRUARY 29, 2024

	GOVERNMENTAL ACTIVITIES
ASSETS	
Cash and Cash Investments	\$ 7,331,071
Receivables	
Property Taxes, net	2,659,713
Other	39,400
Gift Card Inventory	15,180
Security Deposit	4,100
Capital Assets, net of accumulated depreciation/amortization	3,448,614
Total Assets	13,498,078
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Items Related to Pension (IMRF)	360,476
Total Assets and Deferred Outflows of Resources	13,858,554
LIABILITIES	
Accounts Payable	32,449
Long-Term Liabilities	
Net Pension Obligation	232,813
Total Liabilities	265,262
DEFERRED INFLOWS OF RESOURCES	
Deferred Property Taxes	3,020,095
Deferred Items Related to Pension (IMRF)	1,052
Total Deferred Inflows of Resources	3,021,147
Total Liabilities and Deferred Inflows of Resources	3,286,409
NET POSITION	
Net Investment in Capital Assets	3,448,614
Restricted	2,999,242
Unrestricted	4,124,289
Total Net Position	\$ 10,572,145

The accompanying notes are an integral part of these financial statements.

Basic Financial Statements

WHEELING TOWNSHIP

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED FEBRUARY 29, 2024

					NET (EXPENSE) REVENUE AND CHANGES IN NET POSITION
FUNCTIONS / PROGRAMS	EXPENSES	PROGRAM REVENUES			GOVERNMENTAL ACTIVITIES
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS	
GOVERNMENTAL ACTIVITIES					
Government Administration	\$ 1,210,387	\$ 31,142	\$ 900	\$ -	\$ (1,178,345)
Township Clerk	6,478	-	-	-	(6,478)
Township Assessor	205,908	-	-	-	(205,908)
Social Services	574,949	-	-	-	(574,949)
General Assistance					
Home Relief	68,579	-	-	-	(68,579)
Emergency Assistance	53,068	-	-	-	(53,068)
Other Social Services	33,967	-	146,056	-	112,089
Senior Services	142,322	-	3,749	-	(138,573)
Senior Bus	613,799	-	31,568	-	(582,231)
Cemetery	28,856	21,550	-	-	(7,306)
Road Maintenance	365,910	2,910	-	-	(363,000)
Total Governmental Activities	\$ 3,304,223	\$ 55,602	\$ 182,273	\$ -	\$ (3,066,348)
GENERAL REVENUES					
Taxes					
Property Taxes					3,164,244
State Replacement Taxes					364,159
Interest Income					236,392
Reimbursements					35,869
Miscellaneous					251
Total General Revenues					3,800,915
Change in Net Position					734,567
NET POSITION					
Beginning of Year					9,837,578
End of Year					\$ 10,572,145

The accompanying notes are an integral part of these financial statements.

Basic Financial Statements

WHEELING TOWNSHIP

GOVERNMENTAL FUNDS BALANCE SHEET

FEBRUARY 29, 2024

	GENERAL FUND	GENERAL ASSISTANCE FUND	ROAD MANAGEMENT FUND	EMERGENCY FUND	TOTAL GOVERNMENTAL FUNDS
ASSETS					
Cash and Cash Investments	\$ 4,264,711	\$ 1,005,327	\$ 1,252,690	\$ 808,343	\$ 7,331,071
Receivables					
Property Taxes, net	1,975,156	367,595	316,962	-	2,659,713
Other	31,194	-	8,206	-	39,400
Gift Card Inventory	-	1,600	-	13,580	15,180
Security Deposit	4,100	-	-	-	4,100
Total Assets	\$ 6,275,161	\$ 1,374,522	\$ 1,577,858	\$ 821,923	\$ 10,049,464
LIABILITIES					
Accounts Payable	\$ 32,436	\$ -	\$ 13	\$ -	\$ 32,449
DEFERRED INFLOWS OF RESOURCES					
Deferred Property Taxes	2,239,730	419,040	361,325	-	3,020,095
Total Liabilities and Deferred Inflows of Resources	2,272,166	419,040	361,338	-	3,052,544
FUND BALANCES					
Nonspendable	4,100	-	-	-	4,100
Restricted for Statutory Purposes	-	955,482	1,216,520	-	2,172,002
Restricted by Donors	5,317	-	-	821,923	827,240
Unassigned	3,993,578	-	-	-	3,993,578
Total Fund Balances	4,002,995	955,482	1,216,520	821,923	6,996,920
Total Liabilities and Deferred Inflows of and Fund Balances	\$ 6,275,161	\$ 1,374,522	\$ 1,577,858	\$ 821,923	\$ 10,049,464

The accompanying notes are an integral part of these financial statements.

Basic Financial Statements

WHEELING TOWNSHIP

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION

FEBRUARY 29, 2024

Total Fund Balances - Governmental Funds Balance Sheet	\$ 6,996,920
Amounts reported for governmental activities in the statement of net position are different because:	
Deferred Outflows related to Pensions	360,476
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds	3,448,614
The Net Pension Asset for IMRF is recorded in the statement of net position but is not recognized in the government funds	(232,813)
Deferred Inflows related to Pensions	<u>(1,052)</u>
Net Position of Governmental Activities - Statement of Net Position	<u><u>\$ 10,572,145</u></u>

The accompanying notes are an integral part of these financial statements.

Basic Financial Statements

WHEELING TOWNSHIP

GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED FEBRUARY 29, 2024

	GENERAL FUND	GENERAL ASSISTANCE FUND	ROAD MANAGEMENT FUND	EMERGENCY FUND	TOTAL GOVERNMENTAL FUNDS
REVENUES					
Property Taxes	\$ 2,278,014	\$ 440,727	\$ 445,503	\$ -	\$ 3,164,244
State Replacement Taxes	238,139	-	126,020	-	364,159
Interest Income	147,109	28,834	48,624	11,825	236,392
Reimbursements	30,532	35,869	-	-	66,401
Donations / Grants	36,217	-	-	146,056	182,273
Sale of Cemetery Lots & Burial Fees	21,550	-	-	-	21,550
Rentals	610	-	-	-	610
Permits	-	-	2,910	-	2,910
Miscellaneous	-	-	251	-	251
Total Revenues	<u>2,752,171</u>	<u>505,430</u>	<u>623,308</u>	<u>157,881</u>	<u>4,038,790</u>
EXPENDITURES					
Current					
Administration	948,969	273,516	76,619	-	1,299,104
Clerk	6,478	-	-	-	6,478
Assessor	205,908	-	-	-	205,908
Social Services	574,949	-	-	-	574,949
Senior Services	142,322	-	-	-	142,322
Senior Bus	610,628	-	-	-	610,628
Cemetery	28,856	-	-	-	28,856
Home Relief	-	68,579	-	-	68,579
Emergency Assistance	-	53,068	-	33,967	87,035
Maintenance	-	-	391,415	-	391,415
Total Expenditures	<u>2,518,110</u>	<u>395,163</u>	<u>468,034</u>	<u>33,967</u>	<u>3,415,274</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	234,061	110,267	155,274	123,914	623,516
FUND BALANCES					
Beginning of Year	<u>3,768,934</u>	<u>845,215</u>	<u>1,061,246</u>	<u>698,009</u>	<u>6,373,404</u>
End of Year	<u>\$ 4,002,995</u>	<u>\$ 955,482</u>	<u>\$ 1,216,520</u>	<u>\$ 821,923</u>	<u>\$ 6,996,920</u>

The accompanying notes are an integral part of these financial statements.

Basic Financial Statements

WHEELING TOWNSHIP

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES

FEBRUARY 29, 2024

Net Change in Fund Balances - Statement of Revenues, Expenditures, and Changes in Fund Balances	<u>\$ 623,516</u>
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Amounts reported for governmental activities in the statement of activities
are different because:

Governmental funds report capital outlays as expenditures.
However, in the statement of activities, the cost of those assets
is allocated over their estimated useful lives as depreciation
expense. This is the amount by which capital outlays exceeded
depreciation expense in the current period.

Capital Outlay	322,608
Depreciation/Amortization Expense	<u>(333,086)</u>
Difference	<u>(10,478)</u>

Recognizing the pension revenue (expense) relating to the change in the net pension obligation	<u>121,529</u>
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Change in Net Position of Governmental Activities - Statement of Activities	<u><u>\$ 734,567</u></u>
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The accompanying notes are an integral part of these financial statements.

Note 1: Summary of Significant Accounting Policies

Wheeling Township, Illinois operates under the Township Act (60 ILCS) and the Revenue code (35 ILCS) of the Illinois Compiled Statutes (ILCS). The Township provides the following services as authorized by its charter: maintenance of roads in the unincorporated area, youth services, senior and disabled services, mental health services including individual and family counseling, general assistance, property tax related matters and general administrative services.

The financial statements of the Wheeling Township have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Township's accounting policies are described below.

Reporting Entity

The Township's reporting entity includes all entities for which the Township exercises oversight responsibility as defined by the Governmental Accounting Standards Board (GASB). The financial reporting entity consists of a primary government, as well as component units, which are legally separate organizations for which elected officials of the primary government are financially accountable.

The Township has developed criteria to determine whether these legally separate organizations should be included within its financial reporting entity. The criteria include, but are not limited to, whether the Township (1) selects the governing authority or management, (2) has the ability to significantly influence operations, or (3) has accountability for fiscal matters (e.g., final budget approval, responsibility for funding deficits, management of assets, etc.). In applying these criteria, the Township has included in its financial statements the activities of Wheeling Township Report, Inc. and Wheeling Township Emergency, Inc. Wheeling Township Report, Inc. and Wheeling Township Emergency, Inc. are nonprofit corporations which exist solely to serve Wheeling Township. Although legally separate entities, they all share the same Board of Trustees as the Township and are, therefore, component units blended with the Township.

In addition, it must be noted that several other governmental entities have geographic boundaries which overlap that of the Township; some of these include the Villages of Arlington Heights, Mount Prospect, Wheeling, Buffalo Grove, the cities of Des Plaines and Prospect Heights, Arlington Heights Park District, Arlington Heights Memorial Library, Elementary School Townships 25, 21, 23 and High School Township 214. These entities have separately elected boards, power to levy taxes, and authorization to expend funds. The Township exercises no responsibility in relation to these entities and they are, therefore, not included in the Township's basic financial statements.

Basis of Presentation

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) display information about the reporting government as a whole.

Note 1: Summary of Significant Accounting Policies (Continued)

They include all the governmental funds of the reporting entity. The governmental fund financial statements (i.e. the Balance Sheet and the Statement of Revenues, Expenditures and Changes in Fund Balance) are organized by fund. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

Major individual governmental funds are reported as separate columns in the fund financial statements. Following is a description of each fund.

General Fund

Town Fund - The General Fund is the general operating fund of the Township. It is used to account for all financial resources except those required to be accounted for in another fund. The General Fund includes the Cemetery Fund, which accounts for the sale of lots and related fees and expenditures for the maintenance of the cemetery.

Special Revenue Funds - The Special Revenue Funds account for the proceeds of specific revenue sources, or to finance specified activities as required by law or administrative regulations. The Township special revenue funds and their purposes are as follows:

General Assistance Fund - Accounts for expenditures to assist the needy. The Township levies a separate property tax for the General Assistance program.

Road Management Fund - Accounts for all financial resources of the Road Management Fund and accounts for all expenditures related to maintenance and improvement of unincorporated roads of the Township. The Township levies a separate property tax for the Road Management Fund.

Emergency Fund - Accounts for donations received and incurs expenditures to assist those in need.

Basis of Accounting

The government-wide statements (the Statement of Net Position and the Statement of Activities) are prepared using the economic resources measurement focus and the accrual basis of accounting. Under this method of accounting, revenues are recognized when earned and expenses are recorded when liabilities are incurred without regard to receipt or disbursement of cash.

The fund financial statements (the Governmental Funds Balance Sheet and Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances) are accounted for using a current financial resources measurement focus and are accounted for using the modified accrual basis of accounting. With this measurement focus, only current assets/deferred outflows and current liabilities/deferred inflows of resources generally are included on the balance sheet. Revenues are recognized in the accounting period in which

Note 1: Summary of Significant Accounting Policies (Continued)

they become measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or within sixty days after the year end. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable.

The Township recognizes property taxes receivable during the fiscal year in which the taxes are levied and become a legal claim of the Township; however, property taxes are not recognized as revenue until the subsequent fiscal year when the property taxes are extended by Cook County and remitted to the Township. Accordingly, the property tax levy for the 2023 tax year, including collections thereon, is recognized as deferred inflows of resources in the accompanying balance sheet. Expenditures are recognized when the related obligations are incurred.

Budgets

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for the Town, General Assistance, and Road Management Funds. All appropriated amounts lapse at the end of the fiscal year. Spending control for funds is established by the amount of the total appropriation for the fund, but management control is exercised at appropriation line item levels.

Cash and Cash Investments

Cash and cash investments include amounts in demand deposits (checking, NOW and money market accounts) and time deposits (certificates of deposit with twelve-month maturities).

Illinois Revised Statutes authorize the Township to invest in securities guaranteed by the full faith and credit of the United States of America, interest-bearing savings accounts, certificates of deposit or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act, the State Treasurer's investment pool (authorized by ICLS 30, 235-2, e), and other permitted investments under paragraph 902, chapter 85 of the Statutes as amended by Public Act 86-426. Investments may only be made in banks, which are insured by the Federal Deposit Insurance Corporation.

Cash investments are stated at cost, which approximates market.

Capital Assets

The accounting treatment over property, plant, and equipment (capital assets) depends on whether the assets are reported in the government-wide or fund financial statements.

Government-wide Statements

In the government-wide financial statements capital assets are valued at historical cost, or estimated historical cost if actual is unavailable, except for donated capital assets, which are recorded at their estimated fair value at the date of donation.

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position.

Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings and Improvements	15 - 40 years
Infrastructure	10 - 40 years
Vehicles	8 years
Equipment and Furniture & Fixtures	5 - 15 years
Intangibles	5 years

The minimum capitalization threshold is any item with a total cost greater than \$2,000.

Fund Financial Statements

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital outlay expenditures are reclassified in administration expenses within each fund in accordance with the budget and appropriation ordinance.

Deferred Outflows and Inflows of Resources

Deferred outflows of resources related to pension expense represent amounts related to the differences between expected and actual experience, changes in assumptions and the net difference between projected and actual earnings on pension plan investments and post measurement date payments. See Note 6 for additional information on these deferred outflows.

Deferred inflows of resources consists of two items. Deferred inflows relating to property taxes do not fit the definition of a liability, that is, the use of resources to satisfy an obligation. Rather deferred property taxes represent a future recognition of revenue, therefore are classified as deferred inflows of resources. Deferred inflows related to pensions represent differences between projected and actual experience.

Compensated Absences

In the event of termination, Township employees are not reimbursed for accumulated sick leave. Vacation pay does not carryover; employees must take vacation by the end of the annual anniversary date. Terminated employees are reimbursed for any accumulated unpaid vacation pay. The amount of such accumulated vacation pay benefits at February 29, 2024 is not significant; therefore, it is not accrued in the accounts of the Township. Such amount does not exceed a normal year's accumulation.

Note 1: Summary of Significant Accounting Policies (Continued)

Defined Benefit Pension Plan (IMRF)

For purposes of measuring the net pension (asset)/liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Illinois Municipal Retirement Fund (IMRF) and additions to/deductions from IMRF fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Fund Equity

The Township follows GASB Statement 54 “Fund Balance Reporting and Governmental Fund Type Definitions.” This Statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government’s fund balance more transparent. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- Non-spendable fund balance – amounts that are not in a spendable form (such as prepaid expense and deposits) or are required to be maintained intact;
- Restricted fund balance – amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, by enabling legislation, or by donors;
- Committed fund balance – amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint;
- Assigned fund balance – amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body or by an official or body to which the governing body delegates the authority;
- Unassigned fund balance – amounts that are available for any purpose; positive amounts are reported only in the general fund.

The board of trustees establishes (and modifies or rescinds) fund balance commitments by passage of an ordinance or resolution. This is typically done through adoption and amendment of the budget. A fund balance commitment is further indicated in the budget document as a designation or commitment of the fund. An assigned fund balance is established by the board of trustees through adoption or amendment of the budget as intended for specific purpose (but is neither restricted nor committed).

When fund balance resources are available for a specific purpose in more than one classification, management applies restrictive funds first unless a determination is made to use unrestricted funds. The Township’s policy concerning which to apply first varies with the intended use and legal requirements. Management typically makes this decision on a transactional basis at the incurrence of the expenditure.

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Reimbursements

Other organizations occupy space in the Township building. The Township bills the organizations bi-monthly for various operating costs (i.e., building maintenance, utilities, etc.). These receipts are classified as charges for services in the statement of activities and as reimbursements in the statement of revenues, expenditures and changes in fund balance.

Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Note 2: Deposits and Investments

Deposits. At year-end, the carrying amount of the Township's deposits, excluding petty cash of \$50, was \$7,331,021 and the bank balance was \$7,162,328. Of the bank balance, \$1,624,588 was covered by federal depository insurance and \$5,537,740 was collateralized with securities held by the pledging financial institution's agent in the Township's name. Included in deposits are certificates of deposit (CDs) with maturities of twelve months each for a total of \$1,590,492 at February 29, 2024. Interest rates range from 3.92% to 4.89%.

Note 3: Property Taxes

The Township passed the 2023 Tax Levy Ordinances for the Township on December 5, 2023. Property Taxes from the 2023 levy attached as an enforceable lien on property as of January 1, 2023. Taxes are generally payable in two installments on or around March 1 (April 3, 2023 for the 2022 levy) and August 1 (December 1, 2023 for the 2022 levy). As such, significant tax monies are received between March and December. The County of Cook collects such taxes and remits them periodically.

The current property tax levy is recorded as a receivable, net of estimated uncollectibles approximating 3%. Property tax revenue is recognized to the extent of taxes due and collected within the current year or expected to be collected soon enough thereafter to be used to pay liabilities of the current period, less the taxes collected soon enough after the end of the previous fiscal year. Such time thereafter does not exceed 60 days. The current net tax levy receivable is recorded on the balance sheet along with a corresponding amount classified as deferred inflows of resources. The deferred inflows of resources represents the 2023 levy which is used to fund fiscal 2025 operations. All uncollected taxes receivable relating to prior years' levies have been written off.

Notes to Financial Statements

Note 4: Capital Assets

	Balance February 28, 2023	Additions	Retirements	Balance February 29, 2024
Capital assets, not being depreciated/amortized				
Land	\$ 567,787	\$ -	\$ -	\$ 567,787
Construction in Progress	4,500	260,818	-	265,318
Total Capital assets, not being depreciated/amortized	572,287	260,818	-	833,105
Capital assets, being depreciated/amortized				
Building and Improvements	2,254,106	22,000	-	2,276,106
Infrastructure	6,336,344	39,790	-	6,376,134
Vehicles	228,450	-	-	228,450
Equipment and Furniture & Fixtures	214,433	-	-	214,433
Intangibles	17,000	-	-	17,000
Total capital assets being depreciated/amortized	9,050,333	61,790	-	9,112,123
Less accumulated depreciation/amortization for				
Building and Improvements	(1,564,287)	(46,931)	-	(1,611,218)
Infrastructure	(4,172,911)	(275,103)	-	(4,448,014)
Vehicles	(225,279)	(3,171)	-	(228,450)
Equipment and Furniture & Fixtures	(184,051)	(7,881)	-	(191,932)
Intangibles	(17,000)	-	-	(17,000)
Total accumulated depreciation/amortization	(6,163,528)	(333,086)	-	(6,496,614)
Total capital assets being depreciated/amortized, net	2,886,805	(271,296)	-	2,615,509
Capital assets, net	\$ 3,459,092	\$ (10,478)	\$ -	\$ 3,448,614

In the government-wide statement of activities, depreciation expense is split among Government Administration \$54,812, Road Maintenance \$275,103, and Senior Bus \$3,171.

Note 5: Long-Term (Asset)/Liability

Changes in long-term (asset)/liability during the year were as follows:

Type of Debt	Balance at February 28, 2023	Increases	Decreases	Balance at February 29, 2024	Amounts Due Within One Year
Net Pension (Asset)/Liability	\$ 465,311	\$ -	\$ 232,498	\$ 232,813	\$ -

Note 6: Defined Benefit Pension Plan

IMRF Plan Description. The Township's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The Township's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided. IMRF has three benefit plans. The Township participates in the Regular Plan (RP). All three IMRF benefit plans have two tiers. Employees hired *before* January 1,

Note 6: Defined Benefit Pension Plan (Continued)

2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms. As of December 31, 2023, the following employees were covered by the benefit terms:

	IMRF
Retirees and Beneficiaries currently receiving benefits	41
Inactive Plan Members entitled to but not yet receiving benefits	12
Active Plan Members	<u>20</u>
Total	<u><u>73</u></u>

Contributions. As set by statute, the Township's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Township's annual contribution rate for calendar year 2023 was 6.44%. For the fiscal year ended February 29, 2024 the Township contributed \$67,654 to the plan. The Township also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension (Asset)/Liability. The Township's net pension (asset)/liability was measured as of December 31, 2023. The total pension (asset)/liability used to calculate the net pension (asset)/liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The following are the methods and assumptions used to determine total pension (asset)/liability at December 31, 2023:

Note 6: Defined Benefit Pension Plan (Continued)

- The *Actuarial Cost Method* used was Entry Age Normal.
- The *Asset Valuation Method* used was Market Value of Assets.
- The *Inflation Rate* was assumed to be 2.25%.
- *Salary* Increases were expected to be 2.85% to 13.75%, including inflation.
- The *Investment Rate of Return* was assumed to be 7.25%.
- *Projected Retirement Age* was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2023 valuation according to an experience study from years 2020 to 2022.
- The IMRF-specific rates for *Mortality* (for non-disabled retirees) were developed from the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108%) and Female (adjusted 106.4%) tables with future mortality improvements projected using scale MP-2021.
- For *Disabled Retirees*, the Pub-2010, Amount-Weighted, below-median income, General Disabled Retiree, Male and Female (both unadjusted) tables were used with future mortality improvements projected using scale MP-2021.
- For *Active Members*, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables were used with future mortality improvements projected using scale MP-2021.
- The *long-term expected rate of return* on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic Equity	34.5%	5.00%
International Equity	18.0	6.35%
Fixed Income	24.5	4.75%
Real Estate	10.5	6.30%
Alternative Investments	11.5	6.05-8.65%
Cash Equivalents	1.0	3.80%
Total	100.0%	

Single Discount Rate. A Single Discount Rate of 7.25% was used to measure the total pension (asset)/liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the

Notes to Financial Statements

Note 6: Defined Benefit Pension Plan (Continued)

period in which the fiduciary net position is projected to be sufficient to pay benefits), and

2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 3.77%, and the resulting single discount rate is 7.25%.

Changes in the Net Pension (Asset)/Liability.

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension (Asset)/Liability (A)-(B)
Balances at December 31, 2021	\$ 5,441,297	\$ 4,975,986	\$ 465,311
Changes for the year:			
Service Cost	97,592	-	97,592
Interest on the Total Pension Liability	383,860	-	383,860
Differences Between Expected and Actual Experience	129,639	-	129,639
Changes of Assumptions	(2,354)	-	(2,354)
Contributions – Employer	-	66,956	(66,956)
Contributions – Employees	-	46,784	(46,784)
Net Investment Income	-	566,793	(566,793)
Benefit Payments, including Refunds of Employee Contributions	(390,951)	(390,951)	-
Other (Net Transfer)	-	160,702	(160,702)
Net Changes	217,786	450,284	(232,498)
Balances at December 31, 2023	\$ 5,659,083	\$ 5,426,270	\$ 232,813

Sensitivity of the Net Pension (Asset)/Liability to Changes in the Discount Rate. The following presents the plan's net pension (asset)/liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension (asset)/liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Decrease (6.25%)	Current (7.25%)	1% Increase (8.25%)
Net Pension (Asset)/Liability	\$ 742,738	\$ 232,813	\$ (202,207)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions. For the year ended February 29, 2024, the Township recognized pension expense of \$(53,875). At December 31, 2023, the Township reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Notes to Financial Statements

Note 6: Defined Benefit Pension Plan (Continued)

<u>Deferred Amounts Related to Pensions</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred Amounts to be Recognized in Pension Expense in Future Periods		
Differences between expected and actual experience	\$ 64,259	\$ -
Changes of assumptions	-	1,052
Net difference between projected and actual earnings on pension plan investments	<u>284,934</u>	<u>-</u>
Total Deferred Amounts to be recognized in pension expense in future periods	349,193	1,052
Pension Contributions made subsequent to the Measurement Date, through February 29, 2024	<u>11,283</u>	<u>-</u>
Total Deferred Amounts Related to Pensions	<u>\$ 360,476</u>	<u>\$ 1,052</u>

Deferred outflows of resources related to pensions resulting from Township contributions subsequent to the measurement date of \$11,283 are recognized as an increase to the deferred outflows of resources in the year ended February 29, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension income in future periods as follows:

<u>Year Ending December 31</u>	<u>Net Deferred Inflows of Resources</u>
2024	85,230
2025	96,767
2026	208,197
2027	(42,053)
Thereafter	<u>-</u>
Total	<u>\$ 348,141</u>

Note 7: Other Post-Employment Benefits

The Township is required to offer employees, who are IMRF vested, continued health insurance coverage upon retirement. The retiree pays the entire health insurance premium, so there is no explicit subsidy by the Township. However, the applicable GASB statement 75 related to Postemployment Benefit Plans Other than Pensions requires consideration of the potential implicit subsidy due to the likely demographic differences of the retired population.

In previous years, the Township hired an actuary to compute the estimated implicit subsidy related to these GASB statements. The resulting calculations provided by the actuary yielded a liability which would have an insignificant effect on the financial statements.

The Township has chosen not to provide this lengthy disclosure due to its insignificance to the financial statements taken as a whole.

Notes to Financial Statements

Note 8: Nonprofit Organizations

Wheeling Township Emergency, Inc.

Wheeling Township Emergency, Inc. is a qualified tax exempt organization under section 501(c)(3) of the Internal Revenue Code. The nonprofit corporation was established as a vehicle to collect tax deductible contributions from the community to help fund social service emergencies which includes a food pantry and other one-time emergency payments for residents of the Township who do not qualify for General Assistance from the Township. The by-laws of the corporation define three directors: The Township Supervisor, the Township's Director of Finance and Administration, and the Director of General Assistance. Wheeling Township does not budget for these expenditures.

The restricted net assets are available as of February 29, 2024 for the following purposes:

Food Pantry	\$	501,528
Adopt-A-Family		9,309
Back to School		2,532
Thanksgiving		593
Undesignated		<u>307,961</u>
	\$	<u><u>821,923</u></u>

Wheeling Township Report, Inc.

In 1994, the Township formed a nonprofit corporation entitled Wheeling Township Report, Inc. The corporation also qualifies as a tax exempt organization under Section 501(c)(3) of the Internal Revenue Code. The corporation was established for the purpose of generating and mailing the Township newsletter. The by-laws of the corporation define three directors: the Township Supervisor, the Township's Director of Finance and Administration and the third is selected by the Supervisor. The corporation had expenditures of \$77,353 funded by the General Fund and a cash balance of \$5 as of February 29, 2024. These amounts are included in the General (Town) Fund.

Note 9: Risk Management

The Township is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the Township carries commercial insurance.

Note 10: Subsequent Event

In May 2024, the Township approved a contract totaling \$595,946 for the resurfacing of Portwine Road in Unincorporated Wheeling Township. The Road District has paid \$500,140 toward this commitment as of June 30, 2024, leaving a balance of \$95,806 due on the contract.

Required Supplementary Information

WHEELING TOWNSHIP

SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL

GENERAL FUND

FOR THE YEAR ENDED FEBRUARY 29, 2024

	APPROPRIATION			
	ORIGINAL	FINAL	ACTUAL	VARIANCE
REVENUES				
Property Taxes	\$ 2,100,000	\$ 2,100,000	\$ 2,278,014	\$ 178,014
State Replacement Taxes	150,000	150,000	238,139	88,139
Interest Income	15,000	15,000	147,109	132,109
Reimbursements	30,000	30,000	30,532	532
Donations	30,000	30,000	32,468	2,468
Sale of Cemetery Lots & Burial Fees	3,000	3,000	21,550	18,550
Rentals	500	500	610	110
Miscellaneous	1,000	1,000	-	(1,000)
Grants	2,000	2,000	3,749	1,749
Total Revenues	2,331,500	2,331,500	2,752,171	420,671
EXPENDITURES				
Current				
Administration	1,056,274	1,101,274	948,969	152,305
Clerk	8,767	8,767	6,478	2,289
Assessor	209,563	210,563	205,908	4,655
Social Services	575,800	575,800	574,949	851
Senior Services	208,782	208,782	142,322	66,460
Senior Bus	729,800	729,800	610,628	119,172
Cemetery	40,500	40,500	28,856	11,644
Contingency	52,000	6,000	-	6,000
Total Expenditures	2,881,486	2,881,486	2,518,110	363,376
Excess (Deficiency) of Revenues Over (Under) Expenditures	(549,986)	(549,986)	234,061	784,047
OTHER FINANCING SOURCES				
Operating Transfer	(60,000)	(60,000)	-	60,000
Net Change in Fund Balance	\$ (609,986)	\$ (609,986)	\$ 234,061	\$ 844,047

Note: Budgets are adopted on the modified accrual basis of accounting. All appropriations lapse at fiscal year end.

Required Supplementary Information

WHEELING TOWNSHIP

SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL

GENERAL ASSISTANCE FUND

FOR THE YEAR ENDED FEBRUARY 29, 2024

	APPROPRIATION		ACTUAL	VARIANCE
	ORIGINAL	FINAL		
REVENUES				
Property Taxes	\$ 420,000	\$ 420,000	\$ 440,727	\$ 20,727
Interest Income	5,000	5,000	28,834	23,834
Miscellaneous	20,000	20,000	35,869	15,869
Total Revenues	445,000	445,000	505,430	60,430
EXPENDITURES				
Current				
Administration	307,906	307,996	273,516	34,480
Home Relief	200,566	200,566	68,579	131,987
Emergency Assistance	66,000	66,000	53,068	12,932
Contingency	23,000	22,910	-	22,910
Total Expenditures	597,472	597,472	395,163	202,309
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (152,472)	\$ (152,472)	\$ 110,267	\$ 262,739

Required Supplementary Information

WHEELING TOWNSHIP

SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL

ROAD MANAGEMENT FUND

FOR THE YEAR ENDED FEBRUARY 29, 2024

	APPROPRIATION		ACTUAL	VARIANCE
	ORIGINAL	FINAL		
REVENUES				
Property Taxes	\$ 375,000	\$ 375,000	\$ 445,503	\$ 70,503
State Replacement Taxes	150,000	150,000	126,020	(23,980)
Interest Income	5,000	5,000	48,624	43,624
Permits	1,000	1,000	2,910	1,910
Miscellaneous	500	500	251	(249)
Total Revenues	531,500	531,500	623,308	91,808
EXPENDITURES				
Administration	115,888	83,309	76,619	6,690
Maintenance	514,250	546,829	391,415	155,414
Contingency	10,000	10,000	-	10,000
Total Expenditures	640,138	640,138	468,034	172,104
Excess (Deficiency) of Revenues Over (Under) Expenditures	(108,638)	(108,638)	155,274	263,912
OTHER FINANCING SOURCES				
Operating Transfer	60,000	60,000	-	(60,000)
Net Change in Fund Balances	\$ (48,638)	\$ (48,638)	\$ 155,274	\$ 203,912

Required Supplementary Information

WHEELING TOWNSHIP

SCHEDULE OF CHANGES IN THE NET PENSION (ASSET)/LIABILITY AND RELATED RATIOS

CALENDAR YEAR ENDED DECEMBER 31,

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Total Pension Liability									
Service Cost	\$ 97,592	\$ 103,121	\$ 95,568	\$ 111,618	\$ 104,251	\$ 110,239	\$ 117,523	\$ 128,829	\$ 124,467
Interest on the Total Pension Liability	383,860	372,919	355,038	347,359	337,904	315,740	324,787	305,659	290,276
Changes of Benefit Terms	-	-	-	-	-	-	-	-	-
Differences Between Expected and Actual Experience	129,639	68,623	170,100	71,409	37,950	306,588	(91,245)	40,798	(6,983)
Changes of Assumptions	(2,354)	-	-	(57,940)	-	104,919	(149,994)	(17,095)	16,180
Benefit Payments and Refunds	<u>(390,951)</u>	<u>(391,037)</u>	<u>(364,655)</u>	<u>(352,338)</u>	<u>(354,435)</u>	<u>(412,787)</u>	<u>(223,308)</u>	<u>(215,393)</u>	<u>(182,939)</u>
Net Change in Total Pension Liability	217,786	153,626	256,051	120,108	125,670	424,699	(22,237)	242,798	241,001
Total Pension Liability – Beginning	<u>5,441,297</u>	<u>5,287,671</u>	<u>5,031,620</u>	<u>4,911,512</u>	<u>4,785,842</u>	<u>4,361,143</u>	<u>4,383,380</u>	<u>4,140,582</u>	<u>3,899,581</u>
Total Pension Liability – Ending (A)	<u>\$ 5,659,083</u>	<u>\$ 5,441,297</u>	<u>\$ 5,287,671</u>	<u>\$ 5,031,620</u>	<u>\$ 4,911,512</u>	<u>\$ 4,785,842</u>	<u>\$ 4,361,143</u>	<u>\$ 4,383,380</u>	<u>\$ 4,140,582</u>
Plan Fiduciary Net Position									
Contributions – Employer	\$ 66,956	\$ 79,181	\$ 94,533	\$ 107,078	\$ 73,434	\$ 101,471	\$ 103,710	\$ 104,763	\$ 107,754
Contributions – Employee	46,784	45,389	43,719	47,612	46,151	48,052	49,023	48,402	49,278
Net Investment Income	566,793	(823,205)	932,528	711,914	842,063	(276,254)	715,609	256,000	19,219
Benefit Payments and Refunds	(390,951)	(391,037)	(364,655)	(352,338)	(354,435)	(412,787)	(223,308)	(215,393)	(182,939)
Other (Net Transfer)	<u>160,702</u>	<u>56,877</u>	<u>23,579</u>	<u>2,872</u>	<u>(17,987)</u>	<u>188,072</u>	<u>(157,781)</u>	<u>37,428</u>	<u>(44,401)</u>
Net Change in Plan Fiduciary Net Position	450,284	(1,032,795)	729,704	517,138	589,226	(351,446)	487,253	231,200	(51,089)
Plan Fiduciary Net Position – Beginning	<u>4,975,986</u>	<u>6,008,781</u>	<u>5,279,077</u>	<u>4,761,939</u>	<u>4,172,713</u>	<u>4,524,159</u>	<u>4,036,906</u>	<u>3,805,706</u>	<u>3,856,795</u>
Plan Fiduciary Net Position – Ending (B)	<u>\$ 5,426,270</u>	<u>\$ 4,975,986</u>	<u>\$ 6,008,781</u>	<u>\$ 5,279,077</u>	<u>\$ 4,761,939</u>	<u>\$ 4,172,713</u>	<u>\$ 4,524,159</u>	<u>\$ 4,036,906</u>	<u>\$ 3,805,706</u>
Net Pension (Asset)/Liability – Ending (A) – (B)	<u>\$ 232,813</u>	<u>\$ 465,311</u>	<u>\$ (721,110)</u>	<u>\$ (247,457)</u>	<u>\$ 149,573</u>	<u>\$ 613,129</u>	<u>\$ (163,016)</u>	<u>\$ 346,474</u>	<u>\$ 334,876</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	95.89%	91.45%	113.64%	104.92%	96.95%	87.19%	103.74%	92.10%	91.91%
Covered Valuation Payroll	1,039,677	1,008,663	971,566	1,058,083	1,025,622	1,063,629	1,089,405	1,075,584	1,095,064
Net Pension (Asset)/Liability as a Percentage of Covered Valuation Payroll	22.39%	46.13%	-74.22%	-23.39%	14.58%	57.65%	-14.96%	32.21%	30.58%

Note to Schedule: This is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

Required Supplementary Information

WHEELING TOWNSHIP

SCHEDULE OF EMPLOYER PENSION CONTRIBUTIONS

Calendar Year Ended December	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a Percentage of Covered Valuation Payroll
2015	\$ 107,754	\$ 107,754	\$ -	\$ 1,095,064	9.84%
2016	104,762	104,762	-	1,075,584	9.74%
2017	103,710	103,710	-	1,089,405	9.52%
2018	101,471	101,471	-	1,063,629	9.54%
2019	73,434	73,434	-	1,025,622	7.16%
2020	107,078	107,078	-	1,058,083	10.12%
2021	94,533	94,533	-	971,566	9.73%
2022	79,181	79,181	-	1,008,663	7.85%
2023	66,956	66,956	-	1,039,677	6.44%

Notes to the Required Supplementary Information*

Valuation Date

Notes

Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2023 Contribution Rates

Actuarial Cost Method	Aggregate entry age - normal
Amortization Method	Level percentage of payroll, closed
Remaining Amortization Period	20-year closed period
Asset Valuation Method	5-year smoothed market; 20% corridor
Wage Growth	2.75%
Price Inflation	2.25%, approximate; No explicit price inflation assumption is used in this valuation.
Salary Increases	2.75% to 13.75%, including inflation
Investment Rate of Return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2020 valuation pursuant to an experience study of the period 2017 to 2019.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scaled MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee,

Required Supplementary Information

Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

Other Information

Notes

There were no benefit changes during the year.

* Based on Valuation Assumptions used in the December 31, 2021, actuarial valuation

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available

Supplementary Information

WHEELING TOWNSHIP

STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL

GENERAL FUND

FOR THE YEAR ENDED FEBRUARY 29, 2024

	<u>APPROPRIATION</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
ADMINISTRATION			
Personnel Services			
Salaries	\$ 434,154	\$ 396,435	\$ 37,719
Payroll Taxes and IMRF	56,220	48,224	7,996
Health Insurance	54,295	54,295	-
Unemployment Compensation Insurance	1,882	1,882	-
Workers' Compensation Insurance	3,100	40	3,060
Total Personnel Services	549,651	500,876	48,775
Contractual Services			
Building Maintenance	78,818	76,993	1,825
Equipment Maintenance	18,617	18,598	19
Vehicle Maintenance	12,500	10,177	2,323
General Insurance	73,781	73,781	-
Telephone	3,000	1,155	1,845
Utilities	25,809	20,868	4,941
Travel	800	424	376
Printing and Publishing	750	722	28
Legal Services	54,851	54,851	-
Audit	16,500	14,250	2,250
Bonding Insurance	12,500	11,986	514
Training	3,500	1,435	2,065
Dues and Subscriptions	9,000	8,717	283
Postage	1,500	1,000	500
Contract Services	9,000	6,511	2,489
Social Services	15,000	3,545	11,455
Public Information	105,000	95,888	9,112
Employee Appreciation	2,000	1,933	67
Miscellaneous	5,000	2,981	2,019
Total Contractual Services	447,926	405,815	42,111
Capital Outlay	88,630	27,603	61,027
Commodities			
Office Supplies	6,500	6,108	392
Operating Supplies	8,567	8,567	-
Total Commodities	15,067	14,675	392
Total Administration	1,101,274	948,969	152,305
CLERK			
Personnel Services			
Salaries	5,200	5,101	99
Payroll Taxes and IMRF	762	722	40
Unemployment Compensation Insurance	30	30	-
Workers' Compensation Insurance	25	5	20
Total Personnel Services	6,017	5,858	159
Contractual Services			
Dues and Subscriptions	300	280	20
Travel	150	-	150
Postage	150	48	102
Printing and Publishing	250	49	201
Training	200	-	200
Miscellaneous	1,100	-	1,100
Total Contractual Services	2,150	377	1,773

Supplementary Information

GENERAL FUND STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL - CONTINUED

	APPROPRIATION	ACTUAL	VARIANCE
Commodities			
Office Supplies	\$ 500	\$ 243	\$ 257
Equipment and Furniture	100	-	100
Total Commodities	600	243	357
Total Clerk	8,767	6,478	2,289
ASSESSOR			
Personnel Services			
Salaries	149,000	147,309	1,691
Payroll Taxes and IMRF	21,943	21,600	343
Health Insurance	25,000	24,880	120
Workers' Compensation Insurance	300	135	165
Total Personnel Services	196,243	193,924	2,319
Contractual Services			
Equipment Maintenance	8,000	7,709	291
Telephone	1,000	1,000	-
Travel	500	187	313
Training	1,600	1,217	383
Postage	500	164	336
Dues and Subscriptions	400	350	50
Miscellaneous	103	-	103
Total Contractual Services	12,103	10,627	1,476
Commodities			
Office Supplies	1,117	1,117	-
Assessment Materials	400	240	160
Total Commodities	1,517	1,357	160
Capital Outlay	700	-	700
Total Assessor	210,563	205,908	4,655
SOCIAL SERVICES FUNDING			
Human Services			
Access To Care	18,000	18,000	-
Escorted Transportation	17,000	17,000	-
Faith Community Home	10,000	10,000	-
HandsOn Suburban Chicago	2,000	2,000	-
Kindred Life Ministries	6,600	6,600	-
Life Span	14,300	14,300	-
Mobile Dental Clinic	35,000	35,000	-
Wings	8,000	6,000	2,000
Resources for Community Living	1,000	1,000	-
NW Compass Housing	31,500	31,500	-
St. Mary's	2,000	2,000	-
Journeys/The Road Home	9,300	9,300	-
Total Human Services	154,700	152,700	2,000
Mental Health Services			
Clearbrook Center	97,650	97,650	-
Little City Foundation	23,000	23,000	-
AMITA Health	100,000	100,000	-
Avenues to Independence	32,000	32,000	-
Center for Enriched Living	5,000	5,000	-
The Josselyn Center	22,000	22,000	-
Total Mental Health Services	279,650	279,650	-

Supplementary Information

GENERAL FUND STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL - CONTINUED

	APPROPRIATION	ACTUAL	VARIANCE
Youth Services			
Omni Youth Services	\$ 91,150	\$ 91,150	\$ -
The Harbour	4,650	4,650	-
Shelter, Inc.	36,000	36,000	-
Children's Advocacy	9,650	9,650	-
Total Youth Services	141,450	141,450	-
Seats For Sailors	-	1,149	(1,149)
Total Social Services Funding	575,800	574,949	851
SENIOR SERVICES			
Personnel Services			
Salaries	151,000	104,836	46,164
Payroll Taxes and IMRF	22,732	15,392	7,340
Health Insurance	21,000	13,948	7,052
Workers' Compensation Insurance	1,200	607	593
Total Personnel Services	195,932	134,783	61,149
Contractual Services			
Liability Insurance	1,500	655	845
Printing and Publishing	250	-	250
Dues and Subscriptions	150	50	100
Training	1,000	594	406
Travel	1,150	563	587
Postage	1,100	412	688
Telephone	1,243	1,243	-
Volunteer Background Check	2,000	1,535	465
Miscellaneous	257	-	257
Total Contractual Services	8,650	5,052	3,598
Commodities			
Office Supplies	2,000	903	1,097
Total Commodities	2,000	903	1,097
Capital Outlay			
Equipment	2,200	1,584	616
Total Capital Outlay	2,200	1,584	616
Total Senior Services	208,782	142,322	66,460
SENIOR BUS			
Personnel Services			
Salaries	373,154	318,320	54,834
Payroll Taxes and IMRF	49,508	44,774	4,734
Health Insurance	53,000	38,869	14,131
Workers' Compensation Insurance	12,000	9,128	2,872
Total Personnel Services	487,662	411,091	76,571
Contractual Services			
Liability/Bus Insurance	120,000	106,145	13,855
Printing and Publishing	500	-	500
Training	3,500	2,810	690
Postage	200	100	100
Telephone	1,000	1,000	-
Equipment Maintenance	45,000	30,604	14,396
Uniforms	1,500	1,303	197
Miscellaneous	750	597	153
Total Contractual Services	172,450	142,559	29,891

Supplementary Information

GENERAL FUND STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL - CONTINUED

	APPROPRIATION	ACTUAL	VARIANCE
Commodities			
Office Supplies	\$ 1,000	\$ 469	\$ 531
Gas and Oil	50,000	41,607	8,393
Total Commodities	51,000	42,076	8,924
Capital Outlay			
Equipment	8,688	7,702	986
Vehicle	10,000	7,200	2,800
Total Capital Outlay	18,688	14,902	3,786
Total Senior Bus	729,800	610,628	119,172
CEMETERY			
Personnel Services			
Salaries	1,500	1,500	-
Payroll Taxes	150	115	35
Workers' Compensation Insurance	150	74	76
Total Personnel Services	1,800	1,689	111
Contractual Services			
Travel	1,500	1,500	-
Insurance	250	420	(170)
Grounds Maintenance	20,122	17,272	2,850
Road Maintenance	6,025	6,025	-
Publishing	100	-	100
New Trees/Bushes	378	-	378
Foundation Maintenance	3,975	-	3,975
Fence Maintenance	3,500	450	3,050
Computerization	100	-	100
Grave Repurchase	2,000	1,500	500
Legal	500	-	500
Miscellaneous	150	-	150
Total Contractual Services	38,600	27,167	11,433
Commodities			
Office Supplies	100	-	100
Total Commodities	100	-	100
Total Cemetery	40,500	28,856	11,644
PROVISION FOR CONTINGENCIES	6,000	-	6,000
Subtotal	2,881,486	2,518,110	363,376
OPERATING TRANSFER	60,000	-	60,000
Total Expenditures	\$ 2,941,486	\$ 2,518,110	\$ 423,376

Supplementary Information

WHEELING TOWNSHIP

STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL

GENERAL ASSISTANCE FUND

FOR THE YEAR ENDED FEBRUARY 29, 2024

	<u>APPROPRIATION</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
ADMINISTRATION			
Personnel Services			
Salaries	\$ 227,000	\$ 205,656	\$ 21,344
Payroll Taxes and IMRF	34,556	29,471	5,085
Health Insurance	24,000	20,217	3,783
Workers' Compensation Insurance	300	222	78
Total Personnel Services	285,856	255,566	30,290
Contractual Services			
Legal	1,000	-	1,000
Telephone	1,000	1,000	-
Utilities	3,000	3,000	-
Travel	1,000	413	587
Training	1,200	826	374
Postage	750	542	208
Audit	1,000	1,000	-
Miscellaneous	190	190	-
Total Contractual Services	9,140	6,971	2,169
Commodities			
Office Supplies	2,500	1,792	708
Total Commodities	2,500	1,792	708
Capital Outlay	10,500	9,187	1,313
Total Administration	307,996	273,516	34,480
HOME RELIEF			
Contractual Services			
Medical	1,000	-	1,000
Funeral and Burial	2,056	-	2,056
Utilities	22,800	3,613	19,187
Shelter/Room and Board	118,800	46,605	72,195
Shelter with Utilities	4,000	-	4,000
Total Contractual Services	148,656	50,218	98,438
Commodities			
Food	18,000	5,260	12,740
Personal Essentials	9,600	2,970	6,630
Fuel	24,000	10,095	13,905
Total Commodities	51,600	18,325	33,275

Supplementary Information

GENERAL ASSISTANCE FUND STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL CONTINUED

	<u>APPROPRIATION</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Other Expenses			
Transient Expense	10	-	10
Miscellaneous	300	36	264
Total Other Expenses	310	36	274
Total Home Relief	200,566	68,579	131,987
EMERGENCY ASSISTANCE			
Contractual Services			
Utilities	5,000	1,129	3,871
Shelter	60,000	51,939	8,061
Medical Care	500	-	500
Miscellaneous	300	-	300
Total Contractual Services	65,800	53,068	12,732
Commodities			
Food	100	-	100
Fuel/Travel	100	-	100
Total Commodities	200	-	200
Total Emergency Assistance	66,000	53,068	12,932
PROVISION FOR CONTINGENCIES	22,910	-	22,910
Total Expenditures	<u>\$ 597,472</u>	<u>\$ 395,163</u>	<u>\$ 202,309</u>

Supplementary Information

WHEELING TOWNSHIP
STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL
ROAD MANAGEMENT FUND
FOR THE YEAR ENDED FEBRUARY 29, 2024

	APPROPRIATION	ACTUAL	VARIANCE
ADMINISTRATION			
Personnel Services			
Salaries	\$ 62,500	\$ 58,749	\$ 3,751
Payroll Taxes and IMRF	6,734	6,331	403
Health Insurance	2,300	2,253	47
Workers' Compensation Insurance	2,500	2,274	226
Total Personnel Services	74,034	69,607	4,427
Contractual Services			
General Insurance	1,200	1,200	-
Telephone	300	300	-
Travel	1,200	1,101	99
Postage	100	38	62
Printing and Publishing	500	74	426
Audit	2,000	2,000	-
Legal	2,500	1,332	1,168
Training	100	-	100
Dues and Subscriptions	250	238	12
Total Contractual Services	8,150	6,283	1,867
Commodities			
Office Supplies	375	143	232
Office Equipment	750	586	164
Total Commodities	1,125	729	396
Total Administration	83,309	76,619	6,690
MAINTENANCE			
Contractual Services			
Snow Control	55,000	48,655	6,345
Property Maintenance	30,000	12,033	17,967
Engineering	2,500	270	2,230
Street Lighting	250	145	105
Miscellaneous	1,429	-	1,429
Permit Expense	7,500	-	7,500
Total Contractual Services	96,679	61,103	35,576
Commodities			
Supplies	150	15	135
Total Commodities	150	15	135
Capital Outlay			
Road Construction/Maintenance	450,000	330,297	119,703
Total Capital Outlay	450,000	330,297	119,703
Total Maintenance	546,829	391,415	155,414
PROVISION FOR CONTINGENCIES	10,000	-	10,000
Total Expenditures	\$ 640,138	\$ 468,034	\$ 172,104

Supplementary Information

WHEELING TOWNSHIP

STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL

EMERGENCY FUND

FOR THE YEAR ENDED FEBRUARY 29, 2024

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
EMERGENCY ASSISTANCE			
Program Expenses			
Shelter	\$ -	\$ 1,148	\$ (1,148)
Utilities	-	203	(203)
Food	-	17,160	(17,160)
Equipment	-	2,765	(2,765)
Personal Essentials	-	6,749	(6,749)
Adopt-A-Family	-	110	(110)
Food Pantry - Office Supplies	-	1,479	(1,479)
Food Pantry - Postage	-	399	(399)
Food Pantry - Miscellaneous	-	582	(582)
Thanksgiving	-	224	(224)
Miscellaneous	-	3,148	(3,148)
	<u>-</u>	<u>33,967</u>	<u>(33,967)</u>
Total Contractual Services	-	33,967	(33,967)
CONTINGENCIES	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	\$ -	\$ 33,967	\$ (33,967)